

Davenport Valley Scottish Rite  
Conflict of Interest Policy  
June 23, 2024  
Adopted June 23, 2024

The purpose of the conflict-of-interest policy is to protect the interests of Davenport Valley of the Ancient and Accepted Scottish Rite of Freemasonry in the Orient of Iowa and its affiliated charitable organizations (individually and collectively, the “Valley”) to ensure that the directors, officers, trustees, employees and members do not advance their own interests or the interests of others with whom they have a close relationship in a way that is detrimental to the interests or mission of the Valley. This policy is intended to supplement but not replace any applicable state and federal laws governing conflict of interest applicable to nonprofit organizations.

With respect to any proposed financial transaction, every officer, trustee, employee or member of a committee responsible for such transaction must avoid any conflict of interest. A potential conflict of interest can arise when an officer, trustee, employee or committee member, or members of their families, has or is acquiring a financial interest in the transaction or in any entity with which the Valley is considering a transaction. In order to avoid any conflict of interest, the existence (omitting the details) of such financial interest must be disclosed to the other officers, employees, trustees or committee members present at the meeting relating to the transaction, and the person must, after discussion of the transaction, remove himself from the meeting and refrain from voting on the transaction in question.

Annually, each officer, trustee or committee member must disclose to the Valley’s Personal Representative any financial interests that could give rise to conflicts of interest on a conflict-of-interest form, a sample of which is attached. In addition, each year, the Valley’s Personal Representative shall affirm in writing to the Orient’s SGIG/Deputy and in its biennial reports to the Supreme Council that all disclosures have been made and shall also disclose any financial interests that he, the Personal Representative, may have that could give rise to conflicts of interest. A copy of the Valley’s adopted Conflict of Interest policy shall be submitted with its biennial reports to the Supreme Council.